

**GENESIS SCHOOL**  
**FINANCE EXECUTIVE SUMMARY**  
**For Month Ending January 31st, 2025**

<b>OPERATING BUDGET SUMMARY</b>	<b>January Actual</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>
Revenue	\$337,349	\$2,164,525	\$2,274,875	-\$110,350
Expense	\$333,564	\$2,374,541	\$2,602,837	\$228,296
<b>Net Income</b>	<b>\$3,785</b>	<b>-\$210,016</b>	<b>-\$327,962</b>	<b>\$117,946</b>

**Notes**

A Revenue is catching up to budgeted amount:

- 1 Food Service revenue was recvd in Jan
- 2 Federal / County reimbursables requested and will be in February Financials
- 3 State Aid is above budgeted and will remain so

B Expenses are BELOW budgeted amount:

- 1 Food and Transportation payments are catching up
  - 2 Overage in Contractual services is offset by Outsourced SPED (not sperated)
- Student/Parent Activities is also not broken out seperately and will be addressed

**Balance Sheet - Assets**

Cash

	<b>Jan-24</b>	<b>Jun-24</b>	<b>Jan-25</b>
Bank of America	\$ 197,535	\$ 276,753	\$ 261,652
Commerce Bank	\$ 104,247	\$ 332,361	\$ 78,884
UMB	\$ 638,811	\$ 494,269	\$ 475,616
UMB - Money Market	\$ 581,927	\$ 616,150	\$ 598,425

Investments

UMB - Investments	\$ 1,548,371	\$ 1,550,773	\$ 1,654,172
<b>Total</b>	<b>\$ 3,070,891</b>	<b>\$ 3,270,306</b>	<b>\$ 3,068,749</b>

**GENESIS SCHOOL, INC.**

**Approved 2024-2025 OPERATIONAL BUDGET COMPARISON YTD TO ACTUAL AND ANNUAL PROJECTED**

	<b>FY'24-25</b>	<b>BudgFtFd Thru</b>	<b>YTD Actual</b>	<b>Actual</b>	<b>BudgFtFd</b>	<b>YTD</b>	<b>ANNUAL</b>
<b>Revenues</b>	<b>Orig</b>	<b>January 58.33%</b>	<b>January</b>	<b>YTD</b>	<b>YTD</b>	<b>%</b>	<b>PROJCTFD</b>
				<b>Over/(Under)</b>	<b>OvFr/(UndFr)</b>		
<b>State &amp; Federal Funding</b>							
WADA	\$ 2,697,121	\$ 1,573,321	\$ 1,701,103	\$ 127,782	\$ (996,018)	63%	\$ 2,824,900
Classroom Trust	106,652	62,214	61,518	(696)	(45,134.00)	58%	105,960
Charter School Prop C	350,000	204,167	188,955	(15,212)	(161,045.00)	54%	334,790
Charter School Title I & II	186,959	109,059	958	(108,101)	(186,001.00)	1%	78,860
Special Education	58,056	33,866	-	(33,866)	(58,056.00)	0%	24,190
Charter School Food Service	175,000	102,083	50,505	(51,578)	(124,495.00)	29%	123,420
Charter School Transportation	100,000	58,333	41,674	(16,659)	(58,326.00)	42%	83,340
Medicaid	30,000	17,500	15,237	(2,263)	(14,763.00)	51%	27,740
<b>Local Government Funding</b>							
County	100,000	58,333	-	(58,333)	(100,000.00)	0%	41,670
<b>Grants and Contributions</b>							
Foundation/Business	10,000	5,833	-	(5,833)	(10,000.00)	0%	4,170
United Way	25,000	14,583	2,952	(11,631)	(22,048.00)	12%	13,370
Individuals	1,000	583	5,518	4,935	4,518.00	552%	5,930
<b>Other</b>							
Investment Earnings	60,000	35,000	95,788	60,788	35,788.00	160%	120,790
Other State and Local	-	-	317	317	317.00	0%	320
<b>Total Revenues</b>	<b>3,899,788</b>	<b>2,274,875</b>	<b>2,164,525</b>	<b>(110,350)</b>	<b>(1,735,263)</b>	<b>56%</b>	<b>3,789,450</b>
<b>Expenses</b>							
<b>Salaries</b>	1,895,355	1,105,624	1,041,567	(64,057)	(853,788.00)	55%	1,831,300
<b>Employee Benefits</b>							
Retirement	222,158	129,592	122,825	(6,767)	(99,333.00)	55%	215,390
Payroll Taxes	142,853	83,331	78,201	(5,130)	(64,652.00)	55%	137,720
Employee Insurance	325,000	189,583	142,873	(46,710)	(182,127.00)	44%	278,290
Work Comp/Unemployment	26,000	15,167	1,256	(13,911)	(24,744.00)	5%	12,090
<b>Purchase Services</b>							
Contractual Services	407,160	237,510	524,939	287,429	117,779.00	129%	694,590
Accounting & Auditing Services	50,000	29,167	35,978	6,811	(14,022.00)	72%	56,810
Legal Services	50,000	29,167	5,816	(23,351)	(44,184.00)	12%	26,650
Tuition Reimb/Professional Dev	60,000	35,000	16,411	(18,589)	(43,589.00)	27%	41,410
Outsourced Special Education	379,140	221,165	7,520	(213,645)	(371,620.00)	2%	165,500
Education Technology/Curriculum	43,850	25,579	-	(25,579)	(43,850.00)	0%	18,270
Dues & Memberships	3,190	1,861	10,545	8,684	7,355.00	331%	11,870
Communication	14,150	8,254	10,100	1,846	(4,050.00)	71%	16,000
Advertising	5,100	2,975	-	(2,975)	(5,100.00)	0%	2,130
Transportation-Student	238,000	138,833	27,520	(111,313)	(210,480.00)	12%	126,690
Food-Students	175,000	102,083	72,891	(29,192)	(102,109.00)	42%	145,810
<b>Operational/Property Service</b>							
Building Rent	252,000	147,000	118,031	(28,969)	(133,969.00)	47%	223,030
Liability & Property Insurance	39,000	22,750	-	(22,750)	(39,000.00)	0%	16,250
Utilities - Admin Building	7,800	4,550	5,548	998	(2,252.00)	71%	8,800
<b>Other Property Services</b>							
Travel/Food	2,000	1,167	3,734	2,567	1,734.00	187%	4,570
Student/Parent Activities	21,750	12,688	-	(12,688)	(21,750.00)	0%	9,060
<b>Supplies &amp; Materials</b>							
Supplies	62,800	36,633	37,843	1,210	(24,957.00)	60%	64,010
Building Supplies	1,600	933	2,545	1,612	945.00	159%	3,210
Technology	38,100	22,225	91,280	69,055	53,180.00	240%	107,160
<b>Equipment</b>	-	-	17,118	17,118	17,118.00	0%	17,120
<b>Total Expenses</b>	<b>4,462,006</b>	<b>2,602,837</b>	<b>2,374,541</b>	<b>(228,296)</b>	<b>(2,087,465)</b>	<b>53%</b>	<b>4,233,730</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$ (562,218)</b>	<b>\$ (327,962)</b>	<b>(210,016)</b>	<b>\$ 117,946</b>	<b>\$ 352,202</b>		<b>\$ (444,280)</b>
Beginning Cash Balance, July 1, 2024			3,270,306				
YTD Change in Employee Advance			-				
YTD Change in Payroll Liabilities			8,459				
LESS: YTD Capital Expenses			-				
Total Ending Cash and Investment Balance January 31, 2025			<b>3,068,749</b>				
Less Operational Reserve Funds			(920,000)				
Less Board Designated Reserve Funds			(1,332,597)				
Remaining Cash & Investment Balance			<b>\$ 816,152</b>				

No assurance is provided on these cash basis financial statements or supplementary information.  
Substantially all disclosures omitted.

**Balance Sheet - Combined**

Period Ending: January 2025

Annual; Processing Month 01/2025

	<u>10 General Fund</u>	<u>20 Special Revenue Fund</u>	<u>40 Capital Projects Fund</u>	<u>Total</u>
<b>Total Assets and Deferred Outflows of Resources</b>				
<b>Current Assets</b>				
1111 Bank of America	0.00	0.00	0.00	0.00
1112 Commerce Bank	73,441.60	5,442.30	0.00	78,883.90
1113 Bank of America -NEW	261,651.90	0.00	0.00	261,651.90
1114 UMB Operating Account	475,616.43	0.00	0.00	475,616.43
1146 UMB Money Market	598,425.23	0.00	0.00	598,425.23
1148 UMB Investments	1,654,171.88	0.00	0.00	1,654,171.88
Current Assets	<u>3,063,307.04</u>	<u>5,442.30</u>	<u>0.00</u>	<u>3,068,749.34</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>3,063,307.04</u>	<u>5,442.30</u>	<u>0.00</u>	<u>3,068,749.34</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Equity</b>				
<b>Current Liabilities</b>				
2151 Federal Income Taxes Payable	0.00	0.00	0.00	0.00
2152 OASI Payable	0.00	0.00	0.00	0.00
2153 Medicare Tax	0.00	0.00	0.00	0.00
2155 Missouri Income Tax	3,862.47	3,795.53	0.00	7,658.00
2156 Medical Insurance	(29,799.47)	0.00	0.00	(29,799.47)
2158 Retirement Payable	0.00	0.00	0.00	0.00
2162 United Way	0.00	0.00	0.00	0.00
2165 KC Earnings Tax Payable	1,187.71	1,646.77	0.00	2,834.48
2166 Crt Order Pmnt - MO	0.00	0.00	0.00	0.00
2167 Life/Disability Insurance	735.21	0.00	0.00	735.21
2168 Aflac Payable	(418.36)	0.00	0.00	(418.36)
2169 Legal/Guardian	73.39	0.00	0.00	73.39
2174 VISION	404.77	0.00	0.00	404.77
Current Liabilities	<u>(23,954.28)</u>	<u>5,442.30</u>	<u>0.00</u>	<u>(18,511.98)</u>
<b>Fund Balance</b>				
3111 Fund Balance - Regular Unspent	3,087,261.32	0.00	0.00	3,087,261.32
3700 Transfers In	0.00	0.00	0.00	0.00
3800 Transfers Out	0.00	0.00	0.00	0.00
Fund Balance	<u>3,087,261.32</u>	<u>0.00</u>	<u>0.00</u>	<u>3,087,261.32</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Equity</b>	<u>3,063,307.04</u>	<u>5,442.30</u>	<u>0.00</u>	<u>3,068,749.34</u>

Payee Type: Deduction

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120459	01/15/2025	X			EFTPS	EFTPS	11,586.57	
123120460	01/29/2025				EFTPS	EFTPS	13,597.59	
123120471	01/31/2025				EFTPS	EFTPS	296.34	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 25,480.50
Check Type Total: Automatic Payment			Void Total: 0.00		Total without Voids: 25,480.50			

Payee Type: Deduction

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
1651	01/15/2025	X			HEART	UNITED WAY OF GREATER KANSAS CITY	20.46	
1663	01/29/2025				HEART	UNITED WAY OF GREATER KANSAS CITY	20.46	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 40.92
Check Type Total: Check			Void Total: 0.00		Total without Voids: 40.92			
Payee Type Total: Deduction			Void Total: 0.00		Total without Voids: 25,521.42			

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 2

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120061	01/27/2025	X			ATT	AT&T	457.53	
Checking Account ID: 2							Void Total: 0.00	Total without Voids: 457.53

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120473	01/31/2025	X			AFLAC	AFLAC	201.52	
123120474	01/02/2025	X			ATT	AT&T	774.59	
123120475	01/03/2025	X			BCBS	BLUE CROSS & BLUE SHIELD	22,434.91	
123120476	01/06/2025	X			SURENCY	SURENCY LIFE AND HEALTH	429.86	
123120477	01/16/2025	X			ADTSEC	ADT SECURITY	81.87	
123120478	01/21/2025	X			TMOBILE	T-MOBILE	25.77	
123120479	01/22/2025	X			WELLLFARGO	WELLS FARGO BANK	2,307.32	
123120480	01/23/2025	X			EVERGY	EVERGY	331.06	
123120481	01/23/2025	X			SAELAPESTC	SAELA KANSAS CITY LLC	209.99	
123120482	01/31/2025	X			GUARDIAN	GUARDIAN	342.45	
123120483	01/29/2025	X			PITNEY	PITNEY BOWES GLOBAL FINANCIAL SERV., LLC	165.00	
123120484	01/24/2025	X			MUTUALOFOM	MUTUAL OF OMAHA	1,518.48	
123120486	01/08/2025	X			COMMERCE	COMMERCE BANK	5,324.70	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 34,147.52

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 4

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120287	01/09/2025	X			KCMOWATER	KC WATER SERVICES	68.44	
123120288	01/23/2025	X			BOA	BANK OF AMERICA	1,999.16	
Checking Account ID: 4							Void Total: 0.00	Total without Voids: 2,067.60
Check Type Total: Automatic Payment			Void Total: 0.00		Total without Voids: 36,672.65			

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1642	01/02/2025	X			FISHTANKLE	FISHTANK LEARNING INC	3,000.00
1643	01/02/2025	X			FOODACADEM	FOOD ACADEMY BY AMERICAN DINING CREATIONS	9,946.32
1644	01/02/2025				HOOTREADIN	HOOT READING INC	24,880.00
1645	01/02/2025	X			MILLDAR	DARRELL MILLER	360.00
1646	01/02/2025				MOCPSA	MISSOURI CHARTER PYBLIC SCHOOL ASSOCIATION	2,508.00
1647	01/02/2025	X			NONPROFIT	NONPROFIT CONNECT	800.00
1648	01/02/2025	X			PROSHRED	REDISHRED KANSAS INC	85.00
1649	01/02/2025	X			UMKC	UNIVERSITY OF MISSOURI, KANSAS CITY AR	100.00
1650	01/02/2025	X			WESTBR	WESTBROOK & CO., P.C.	3,619.85
1652	01/16/2025				HOOTREADIN	HOOT READING INC	24,880.00
1653	01/16/2025	X			K12ITC	MENLO, INC	4,985.38

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
1654	01/16/2025	X			WHITE1	CALVIN WHITE	250.00	
1655	01/30/2025				AMAZON	AMAZON CAPITAL SERVICES INC	10,225.95	
1656	01/30/2025				DANIELPAT	DANIEL PAT CLARK JR	400.00	
1657	01/30/2025				DIVISI	DIVISION OF EMPLOYMENT SECURITY	1,256.42	
1658	01/30/2025				K12ITC	MENLO, INC	2,695.00	
1659	01/30/2025	X			MILLDAR	DARRELL MILLER	720.00	
1660	01/30/2025				OLDHAM	KYLE OLDHAM	220.00	
1661	01/30/2025				PROSHRED	REDISHRED KANSAS INC	85.00	
1662	01/30/2025				WESTBR	WESTBROOK & CO., P.C.	4,239.50	
Checking Account ID: 3						Void Total:	0.00	Total without Voids: 95,256.42
Check Type Total: Check						Void Total:	0.00	Total without Voids: 95,256.42
Payee Type Total: Vendor						Void Total:	0.00	Total without Voids: 131,929.07
Grand Total:						Void Total:	0.00	Total without Voids: 157,450.49

<b>Post Date</b>	<b>Name on Card</b>	<b>Billing Amount</b>	<b>Merchant</b>	<b>Expense Category</b>	<b>Notes</b>	<b>Account</b>
1/22/2025	FOSTER, KEVIN	\$ 12.99	ADOBE ADOBE	Software subscription		10 2411 6491
1/24/2025	ROSS, GINA	\$ 114.92	TRIBUTE STORE FLOWERS	Flowers for funeral		
1/24/2025		\$ 224.28	COSTCO WHSE #0375	Building Supplies		10 2542 6491
1/24/2025		\$ 38.49	DOLLAR TREE	Building Supplies		10 2542 6491
1/30/2025		\$ 34.58	MARDEL #32	Décor for school		10-3912-6491
1/30/2025		\$ 275.00	IN JOSE FIESTAS RENTAL	Tables & Chairs for program		10-3911-6334
1/31/2025		\$ 8.55	COSTCO WHSE #0375	Staff		10-2411-6491
1/31/2025		\$ 22.29	COSTCO WHSE #0375	Staff		10-2411-6491
1/22/2025	WRIGHT, VINCENT	\$ 88.98	WM SUPERCENTER #1094	Staff Supplies		10 2542 6491
1/22/2025		\$ 20.00	BP#9496928PROSPECT AMOCO	Gas for Van		10 2558 6486
1/23/2025		\$ 132.00	BRAD'S TOWING AND RECOVER	Towing for van		10 2558 6486
1/27/2025		\$ 20.00	OPENAI CHATGPT SUBSCR	Software subscription		10 2411 6491
1/28/2025		\$ 220.56	GREENWAY FORD	Expense for van		10 2558 6486
1/29/2025		\$ 48.68	WINGSTOP 1061	Food for students		10-3912-6491
1/30/2025		\$ 48.06	FAMILY DOLLAR	Cheer Cart (Allen)		10-3912-6491